



THE PRESIDENTS FORUM AGENDA

Date: **Wednesday, November 13th, 2019**
Time: 12:00 to 4:00 pm
Location: Inverness Golf Club

THE BEST PRESENTATION YOU WILL SEE ON GLOBAL TRENDS, THE ECONOMY AND MARKETS

Over the years, we have heard from several CEOs of the Chicago Federal Reserve Bank on the economy. But our speaker this month is more compelling than any we have seen. His presentation style, historical data and metrics will help you see the global markets and interplay between countries with a fresh understanding. Although it continues to evolve, he has given the core of this presentation over 10,000 times. He brings a balanced perspective that is objective and not politically biased.

Our speaker will provide a 2019/20 Economic and Market Outlook and explore in-depth the policies of the Trump Administration and what it means for the economy, your business and the markets. Within the presentation, he will provide a measurable framework for understanding the major drivers of the global economy and markets, and how to position your businesses and investment portfolios in today's turbulent environment.

During lunch, our speaker will set the tone with the following topics:

1. A Macro-Framework for Understanding What Drives the Economy and Markets

- Government Policy Actions and Economic Effects
- Monetary Policy - The Yield Curve and Central Bank Balance Sheets
- So, What Causes a Recession?
- The Cost of Regulations
- Measuring Where We Are in the Economic Cycle

After lunch the points our speaker will cover will include:

2. The Trade Drama – What's Happening & Why

- Trade Negotiations – The Wrestling Match

- GDP by Country – Historical Perspective of Winners & Losers Since 1500 AD
- Globalization Since 1500 AD
- US Trade Deficits & Surplus - Top 25 Countries
- Trade War Impact by Country
- US Exports and Imports Since 1867
- US Imports Subject to Tariffs Since 1891
- US Tariff Rates Since 1891

3. Are We Heading into a Recession?

- We Are Walking a Tightrope
- Expansion and Recession Duration Since 1854
- GDP and CPI - Current and Forward Estimates

Come prepared with your questions on global trends, the economy, tariffs, bull & bear markets and where to invest.

We will open this meeting up if you want to bring a key executive who could benefit from learning more about global economics and markets.

FUTURE MEETING DATES

December 11th
Inverness G.C.

January 8th
Inverness G.C.

February 12th
Tour – Nuclear Power Plant

