



THE PRESIDENTS FORUM AGENDA

Date: **Wednesday, February 10th, 2021**
Time: 12:00 to 2:30 pm
Location: Zoom

WHAT'S HAPPENING IN ILLINOIS...AND WHAT IMPACT WILL THIS HAVE ON YOUR COMPANY?

The current situation with Covid hitting the state of Illinois, and Governor Pritzker's and Illinois state legislatures response, has had a major impact on the overall economy of our state. Lay this on top of the significant pension deficits and out migration from the state, all combines for a challenging economic environment. Our speaker, President of the IMA, will share his thoughts and observations on what he sees happening in Illinois as a whole and in Springfield in particular.

Each of us has a significant vested interest in what happens in our state, and it is helpful to hear firsthand what the IMA is trying to accomplish to help us improve the business climate in Illinois.

Our speaker has lots of contact within state government and will share information pertinent to people running companies like ours, which in turn will better guide you in the coming days ahead.

Bring your thoughts, concerns, and questions and our speaker will try to provide us the answers to many of the issues facing us.

THE ILLINOIS PROPERTY TAX SYSTEM: TAXATION WITHOUT REPRESENTATION

Across the US, some tax assessors approached the pandemic with great caution while others followed nonconventional indexes to reset market values. We will learn how COVID-19 engineered tax exemptions and assessment reductions shift tax burdens while exploring the perils of predictions in dynamic fluid markets.

No one could have predicted that all of the apprehensions about the 2020 recession would almost be 100% wrong as just the opposite occurred. Along with the lowest interest rates ever, home values increased along with the stock market. Businesses took uneven tolls; some transformed themselves into online services.

Our speaker will discuss the who, why, and how Cook County industrial and commercial businesses tax assessment increases have tripled. Also, what happened to them in Lake and DuPage counties? Is there any politician listening to the commercial owners in Illinois and what to expect in 2021?

Our speaker was the first woman to run for the Cook County Assessor in Illinois in 2009 and 2018 in 85 years.

So, bring your property tax questions to our discussion.

FUTURE MEETING DATES

March 10th

April 14th

May 12th

